

THE NHBRC INSURANCE PORTFOLIO OVERVIEW
01 MARCH TO 28 FEBRUARY 2023



ASSURING QUALITY HOMES

ANNEXURE: A

THE NHBRC INSURANCE PORTFOLIO OVERVIEW 01 MARCH 2022 TO 28 FEBRUARY

2023

SUMMARY OF INSURANCE POLICIES

1. Asset All Risk, Business Interruption and SASRIA
2. Motor Specified and SASRIA
3. Travel Insurance
4. Group Personal Accident
5. Public Liability and Employer's Liability
6. Employment Practices Liability
7. Professional Indemnity
8. Directors and Officers Liability
9. Cyber Liability



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1. ASSETS ALL RISK POLICY AND BUSINESS INTERRUPTION

COVER SUMMARY

Declared Values (Including VAT):	
Property Damage (Split below for information purposes)	R281,793,950
- Buildings	R75,707,782
- 1 st Year Escalation	R14,018,959
- 2 nd Year Escalation	R10,281,570
- Office Contents	R25,523,967
- Electronic Equipment:	
- Computer Equipment Including Laptops	R27,557,980
- Computer Software	R122,341,364
- Business All Risks: Mobile Phones	0
Machinery Breakdown	R250,000
Electronic Breakdown	R10,000,000
Business Interruption	
- Additional Increase Cost of Working (Indemnity Period: 12 Months)	R2,000,000
- Increase Cost of Working in respect of Electronic Breakdown	R1,000,000

SCHEDULE OF DEDUCTIBLES

10% of loss, minimum R 1,000 each and every loss other than the following losses;

Laptops	10% of loss, minimum R 2,500 each and every loss
Software	10% of loss, minimum R 2,000 each and every loss
All Other Electronic Equipment	10% of loss, minimum R 1,000 each and every loss.
Business All Risks: Mobile Phones	10% of loss, minimum R 1,000 each and every loss.





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2. **MOTOR FLEET**- Cover: Comprehensive

COVER SUMMARY

Make	Model	Registration	Sum Insured
2011	Isuzu	DX96CTGP	R 129,200
2014	Toyota	TBA	R 163,700
2017	Isuzu	FZ38NDGP	R 336,621
2017	Isuzu	FY73WLGP	R 338,853
2017	Toyota	HC28LXGP	R 230,600

Extensions	Included	
Instructions for Repairs	Yes	R2,000.00
Fire/Explosion	Yes	R1,000,000.00
Theft is subject to Forcible & Violent Entry into/Exist	Yes	R0.00
Towing	Yes	R10,000.00
Third party liability	Yes	R2,500,000.00
Passenger Liability	Yes	R2,500,000.00
Unauthorized Passenger Liability	Yes	R2,500,000.00
Windscreen	Yes	R0.00
Wreckage Removal Limit	Yes	R1,000.00
Contingent Liability	Yes	R2,500,000.00
Parking Facilities & Movement of Third Party Vehicles	Yes	R2,500,000.00
Fire Extinguishing Charges	Yes	R10,000.00

SCHEDULE OF DEDUCTIBLES

Basic Excess(Sliding Scale based on Claim Value):

1. Claim/s amount between R0 and R200 000 : 10% of Claim, Minimum R5 000
2. Claim/s amount between R200 001 and R400 000 : 10% of Claim, Minimum R7 500
3. Claim amount between R400 001 and R750 000 : 10% of Claim, Minimum R10 000
4. Claim amount of R750 000 and above : High Value Vehicle Excess Applicable

Windscreen: 25% of the claim Minimum R750.00

Glass: 10% of the Claims



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Trailers: 5% of the claim Minimum R1 500.00

Theft / Hijack: 10% of the claim

Note:

- Motor endorsements, requirements and excesses have been amended in line with insurer treaty.
- The SASRIA Premium has been increased in line with the new SASRIA rates.
- The roadside Assist premium has been increased as per our service providers.

3. TRAVEL INSURANCE- ESTIMATED TRAVEL DAYS 82

COVER SUMMARY

Schedule of Benefits	Advanced	Excess
Non Pre - Existing Emergency Medical	R 100,000,000	R500
War and Terrorism	Included in emergency medical cover	Zero
Medical Evacuation; Transportation and Repatriation	Included in emergency medical cover	Zero
Burial or Cremation or Return of Mortal Remains	Included in emergency medical cover	Zero
Compassionate Overseas Visit	Included in emergency medical cover	Zero
Alternative Employee or Resumption of Assignment	Included in emergency medical cover	Zero
Sub-limit: In-Hospital Cash Benefit	R 10,000 (R500 per day)	Zero
Pre - Existing Emergency Medical	R 2,000,000	R500
Medical Evacuation; Transportation and Repatriation	Included in pre-existing emergency medical cover	Zero
Burial or Cremation or Return of Mortal Remains	Included in pre-existing emergency medical cover	Zero
Compassionate Overseas Visit	Included in pre-existing emergency medical cover	Zero
Search And Rescue Extention	R 150,000	Zero
Accidental Death and Disability	R 1,500,000	R 500
Hijack and Hostage or Wrongful Detention Inconvenience	R 100,000 (R 1,000 per day)	Zero
Motor Hijack	R 1,500,000	R 500
Carrier accumulation limit	R 100,000,000	Zero
Section Limit	R 50,000	R 500



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Sub-limit: Baggage Theft or Damage	R10,000	R 500
Sub-limit: Baggage Delay	R10,000	6 Hours
Sub-limit: Money, Credit Cards, Traveller's Cheques and Passports	R10,000	R 500
Sub-limit: Any One Article, Pair or Set of Articles	R 3,500	R 500
Sub-limit: Cell Phones	R 3,000	R 500
Sub-limit: Contact Lenses, Prescription Spectacles or Sunglasses	R 2,500	R 500
Sub-limit: Trade Samples	R 10,000	R 500
Delayed departure of a public conveyance	R 10,000	6 Hours
Travel Missed Connection	R 40,000	R 500
Natural Disaster or Political Evacuation	R 20,000 (aggregate limit of R2,000,000 per event)	Zero
Section Limit	R 25,000,000	R 1,000
Legal Expenses	Included in personal liability cover	R 1,000
Car Rental Excess Waiver	Included in personal liability cover	R 1,000

SECTION E (Cancellation and Curtailment)		
Section Limit	R 70,000	R 500
Sub-limit: Visa Security	R 30,000	Zero
Natural Disaster or Political Evacuation	R 20,000 (aggregate limit of R2,000,000 per event)	Zero

SECTION F (End Supplier Insolvency)		
Section Limit	R 25,000	Zero

SECTION G (Sports and Activities)		
Medical Cover	Included in emergency medical cover	R 500
Loss or Damage to Equipment	Included in baggage cover	R 500

Automatic Duty of Care Assistance Services		
Medical Assistance	Travel Assistance	



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Access to a global network of medical providers for medical care in the location of the traveller and medical evacuation	Inoculation and visa requirement information
Outpatient and in-hospital medical assistance	Emergency Interpreting assistance
Medical provider search & referral	Lost luggage and lost passport assistance
Medical translation service	Legal and Embassy Referral assistance
Delivery of essential medicine	Arrangement of appointment with lawyers
Arrangement of hospital admission	Emergency document delivery
Medical monitoring during & after hospitalisation	Arrangement of bail bond
Emergency medical evacuation / repatriation	
Return of mortal remains	
Return of dependent children	
Arrangement of compassionate visit	
Arrangement of return of minor children	
Arrangement of accommodation	
Telephonic Medical and Travel Advice (24/7)	

4. GROUP PERSONAL ACCIDENT / STATED BENEFITS

COVER SUMMARY:

Schedule of Benefits

Category	Definition of Insured Person	Operative Time
Category 1	All Technical Staff of the Insured	24 Hours
Category 2	Board Members	24 Hours



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Category	Accidental Death	Permanent Total Disability	Temporary Total Disability	Accident Medical Expenses
Category 1	1 X Annual Earnings	Such % of 2 X Annual Earnings as specified for the particular Disability	N/A	R 104,260
Category 2	R500,000	R500,000	N/A	R25,000

Policy Excesses	
Temporary Total Disablement	7 consecutive Days
Accident Medical Expenses	The first R350 of each and every claim

Policy Limits			
Any One Life Limit (AOL)	R 20,000,000	Any One Event Accumulation Limit	R 100,000,000

Policy Extensions – Category 1	
Additional death benefit	R 20,000
Repatriation	R 25,000
Mobility	R 10,000

Policy Extensions – Category 2	
Additional death benefit	R 20,000
Repatriation	R 35,500
Mobility	R 35,500
Relocation Costs	R 35,500



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5. PUBLIC LIABILITY
COVER SUMMARY

SCHEDULE OF LIMITS OF INDEMNITY AND DEDUCTIBLE

Section	Basis of Cover	Limit of Indemnity		Deductible ER Each and Every Occurrence
		Each and Every Occurrence	Annual Aggregate	
General Liability	CM	R 5 000 000	Not Applicable	R 50 000 but 10% of claim minimum R 150 000 in respect of Spread of Fire, fire or explosion
Employers' Liability (RSA Employees Only)	CM	R 5 000 000	Not Applicable	Nil
Employees to Employees		Included	Included	Nil
Statutory Legal Defence Costs	CM	R 2 500 000	Not Applicable	Nil
Wrongful Arrest/Defamation	CM	R 2 500 000	Not Applicable	Nil
Excess of Loss: Third Party Motor Liability (RSA only)	LO	R 5 000 000	Not Applicable	R 5 000 000
Claims Preparations Costs	N/A	R 1 000 000	Not Applicable	Not Applicable

Retro-active date 9 October 2019

6. PROFESSIONAL INDEMNITY

Cover	Limit	Deductible
Professional Indemnity	R20,000,000	R250,000
Extensions		
Defamation	R1,000,000	R 10,000
Liability following Employees Dishonesty	R 2,000,000	R 20,000
Loss of Documents	R 250,000	R 2,500
Statutory Legal Defence Costs	R2,500,000	R 10,000

Retro-active Dates:

R 10 000 000 - 01 March 2020 - Professional Indemnity

R 20 000 000 - 01 March 2021 - Professional Indemnity and General Public Liability



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7. DIRECTORS AND OFFICERS LIABILITY

COVER SUMMARY

Cover	Limit	Deductible
Professional Indemnity	R10,000,000	1% of claim min R50,000
Extensions		
Bodily injury and Property Damage	R1,000,000	R 10,000
Defamation	R1,000,000	R 5,000
Statutory Legal Defence Costs	R2,500,000	R 10,000

8. CYBER LIABILITY

COVER SUMMARY

Risk Information	
Retroactive Date	28 April 2021
Pending or Prior Litigation Date	28 April 2021

Basis	
Basis of Limit	Annual Aggregate
Basis of Deductible	Each and Every Claim

Sections of Coverage		
Section Name	Limit of Indemnity	Deductible
Cyber Liability	R 20 000 000	R 250 000
Crisis Management and Notification Expenses	R 20 000 000	R 250 000
First Party Expenses	R 20 000 000	R 250 000
Loss of Business Income	R 20 000 000	12 Hours
Cyber Extortion	R 20 000 000	R 250 000
Digital Media Liability	R 20 000 000	R 250 000