

THE NHBRC INSURANCE PORTFOLIO OVERVIEW

01 MARCH 2025 TO 28 FEBRUARY 2026



ASSURING QUALITY HOMES

ANNEXURE: A

THE NHBRC INSURANCE PORTFOLIO OVERVIEW 01 MARCH 2025 TO 28 FEBRUARY 2026

SUMMARY OF INSURANCE POLICIES

1. Asset All Risk, Business Interruption and SASRIA
2. Motor Specified and SASRIA
3. Travel Insurance
4. Group Personal Accident
5. Public Liability and Employer's Liability
6. Employment Practices Liability
7. Professional Indemnity
8. Directors and Officers Liability
9. Cyber Liability



ASSURING QUALITY HOMES

1. ASSETS ALL RISK POLICY AND BUSINESS INTERRUPTION

COVER SUMMARY

Declared Values (Including VAT):	
Property Damage (Split below for information purposes)	R 158,624,712
- Buildings	R 81,696,829
- 1 st Year Escalation	R 14,018,959
- 2 nd Year Escalation	R 10,281,570
- Office Contents including Equipment and Furniture	R 12,403,677
- Electronic Equipment:	
- Computer Equipment Including Laptops	R 34,624,677
- Computer Software	R 5,600,000
Machinery Breakdown	R 250,000
Electronic Breakdown	R 10,000,000
Business Interruption	
- Additional Increase Cost of Working (Indemnity Period: 12 Months)	R 2,000,000
- Increase Cost of Working in respect of Electronic Breakdown	R 1,000,000

SCHEDULE OF DEDUCTIBLES

10% of loss, minimum R 1,000 each and every loss other than the following losses;

Laptops	10% of loss, minimum R 2,500 each and every loss
Software	10% of loss, minimum R 2,000 each and every loss
All Other Electronic Equipment	10% of loss, minimum R 1,000 each and every loss.
Business All Risks: Mobile Phones	10% of loss, minimum R 1,000 each and every loss.

1.1 Assets All Risk, Business Interruption & SASRIA

Comprehensive cover for physical loss or damage to assets such as property and equipment, including accidental damage, theft, fire, natural disasters, and vandalism. May include business interruption. Excludes wear and tear, negligence, and war/terrorism.

Note: Asset values may fluctuate annually based on procurement or disposal.





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2. MOTOR FLEET- Cover: Comprehensive

2. 1 Motor Insurance & SASRIA

Fully comprehensive cover for all vehicles owned by the organization, protecting against accidents, theft, damage, and third-party liability. Include Roadside assistance.

COVER SUMMARY

Make	Model
2014	Toyota Corolla 1.6 Advanced A/T
2017	Isuzu KB300 LX Auto E/Cab
2017	Isuzu KB300 LX Auto E/Cab
2017	Toyota Corolla 1.8 Exclusive CVT
2023	Isuzu DMax 3.0 DDi D/C 4x4 LSE A/T
2023	Toyota Landcruiser LC79 4.0 Petrol D/C
2025	Toyota Rav 4 2.5VX HEV E-FOUR

SCHEDULE OF DEDUCTIBLES

Basic Excess

Basic: 5% of claim min R2,500

Third Party: Nil per claim

Theft/Hijack: Add 5% of claim if vehicle value in excess of R200,000 and not fitted with an approved tracking device(per claim)

Windsceen/Glass:25% of claim min R500 (Generic Glass & Repairs-Excess Nil per claims

Loss of keys :R250

Radio :R500 Car Hire No cover

3. TRAVEL INSURANCE- ESTIMATED TRAVEL DAYS 82

COVER SUMMARY

3.1 Covers trip cancellations, medical emergencies, lost or delayed baggage, flight delays, personal liability, and travel delays.

Limit of indemnity: 82 days International
 82 days Local



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4. GROUP PERSONAL ACCIDENT / STATED BENEFITS

COVER SUMMARY:

4.1 Provides financial protection for employees or members against accidental injuries, disabilities, or death. Includes accidental death, permanent and temporary disability, and medical reimbursement.

Schedule of Benefits

CATEGORY A			
Number of insured persons –	9	Designation	Board Members
Circumstances	Compensation	Deductible	
Death (Accident)	R500 000	Not applicable	
Permanent Disability (Accident)	Such % of R500 000 as is specified for the particular disability.	Not applicable	
Temporary Total Disability (Accident)	Actual Average weekly earnings to a maximum of R3 000 per week for a period not exceeding 104 weeks from the date of the Accident	2 Week each and every claim	
Emergency Expense Shortfall (excluding costs recoverable from RAF and/or COID, as well as non- MSA costs reimbursed by the Medical Scheme) (Accident)	R20 000 per Insured Person	R250 each and every claim	
Basis Of Cover	24-hour, 7 day a week basis applies.		

5. PUBLIC LIABILITY



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COVER SUMMARY

5.1 Protects the organization against claims for injury or property damage to third parties, including legal fees. Covers damages, defamation, and litigation instituted by third parties.

SCHEDULE OF LIMITS OF INDEMNITY AND DEDUCTIBLE

Section	Basis of Cover	Limit of Indemnity		Deductible ER Each and Every Occurrence
		Each and Every Occurrence	Annual Aggregate	
General Liability	CM	R 5 000 000	Not Applicable	R 50 000 but 10% of claim minimum R 150 000 in respect of Spread of Fire, fire or explosion
Employers' Liability (RSA Employees Only) Employees to Employees	CM	R 5 000 000	Not Applicable	Nil
		Included	Included	Nil
Statutory Legal Defence Costs	CM	R 2 500 000	Not Applicable	Nil
Wrongful Arrest/Defamation	CM	R 2 500 000	Not Applicable	Nil
Excess of Loss: Third Party Motor Liability (RSA only)	LO	R 5 000 000	Not Applicable	R 5 000 000
Claims Preparations Costs	N/A	R 1 000 000	Not Applicable	Not Applicable

6. PROFESSIONAL INDEMNITY

Summary

6.1 Protects against claims for negligence, errors, or bad advice in professional services.

Covers legal costs and compensation for financial loss suffered by clients.

Cover	Limit	Deductible
Professional Indemnity	R 30,000,000	1% of claim, minimum R50 000
Extensions		
Defamation	Included in PI	R 250,000
Infringement of copyright	Included in PI	R 250,000
Liability following Employees Dishonesty	Included in PI	R 250,000
Defamation	Included in PI	R 250,000
Loss of Documents	R 1 000 000	R 10,000
Statutory Legal Defence Costs	Included in PI	R 250,000



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7. **DIRECTORS AND OFFICERS LIABILITY**

COVER SUMMARY

7.1 Protects directors and officers against personal financial loss from claims of wrongful acts or mismanagement. Includes indemnity for breach of fiduciary duties

Limit of Indemnity : R 10 000 000

RETROACTIVE DATE :01 July 2019

Basic :Directors and Officers Liability: 1% of claim ,minimum R50,000

Clauses	Indemnity Limit	Deductible
Defamation	R 1 000 000	R10 000
Defence Costs	R 1 000 000	R 5, 000
Emergency costs and response costs	R 1000 000	Nil
Public Reputation Costs	R 1 000 000	R 5, 000
Regulatory crisis costs	R 1 000 000	R 25, 000
Retired Directors	Included in D&O	1% of claim,minimum R50 000
Spouse & Estates, Heirs, Legal Representatives	Included in D&O	1% of claim minimum R50,000

8. **CYBER LIABILITY**

COVER SUMMARY

8.1 Protects against financial losses from cyberattacks, data breaches, and technology-related risks. Covers data recovery, legal fees, notifications, and reputational damage.

Risk Information	
Retroactive Date	28 April 2021
Pending or Prior Litigation Date	28 April 2021
Basis	



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Basis of Limit	Annual Aggregate
Basis of Deductible	Each and Every Claim

Sections of Coverage		
Section Name	Limit of Indemnity	Deductible
Cyber Liability	R 20 000 000	R 1 000 000
Crisis Management and Notification Expenses	R 20 000 000	R 1 000 000
First Party Expenses	R 20 000 000	R 1 000 000
Loss of Business Income	R 10 000 000	12 Hours
Cyber Extortion –	R 10 000 000 subject to ransomware coinsurance endorsement	R 250 000
Digital Media Liability	R 20 000 000	R 1 000 000
Initial Response Phase	72 hours	Nil

9. EMPLOYMENT PRACTICES LIABILITY

9.1 Covers legal costs, damages, and settlements arising from employment-related claims such as unfair dismissal, discrimination, sexual harassment, and CCMA or Bargaining Council disputes

EMPLOYMENT PRACTICES LIABILITY	Limit of Indemnity	Deductible
Retroactive Date – 09 October 2019		
Limit of Indemnity	R 5 000 000	R 250 000